

**IDAHO ECONOMIC FORECAST**  
**QUARTERLY DETAIL**  
**APRIL 2004**

**DEMOGRAPHICS**

	2001				2002				2003			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>POPULATION</b>												
Idaho (Thousands)	1,313.3	1,318.5	1,323.0	1,327.8	1,336.4	1,339.4	1,342.8	1,345.4	1,356.5	1,360.9	1,365.6	1,367.0
% Ch	1.8%	1.6%	1.4%	1.5%	2.6%	0.9%	1.0%	0.8%	3.3%	1.3%	1.4%	0.4%
National (Millions)	284.594	285.321	286.131	286.838	287.488	288.205	289.001	289.703	290.340	291.049	291.837	292.566
% Ch	0.9%	1.0%	1.1%	1.0%	0.9%	1.0%	1.1%	1.0%	0.9%	1.0%	1.1%	1.0%
<b>BIRTHS</b>												
Idaho (Thousands)	20.569	20.658	20.719	20.792	20.897	20.950	21.027	21.077	21.266	21.315	21.377	21.314
% Ch	0.9%	1.7%	1.2%	1.4%	2.0%	1.0%	1.5%	1.0%	3.6%	0.9%	1.2%	-1.2%
National (Thousands)	3,874	3,875	3,877	3,879	3,881	3,883	3,886	3,890	3,894	3,898	3,903	3,909
% Ch	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.4%	0.4%	0.5%	0.6%
<b>DEATHS</b>												
Idaho (Thousands)	9,753	9,793	9,830	9,868	9,894	9,912	9,955	9,977	10,068	10,102	10,139	10,156
% Ch	5.3%	1.7%	1.5%	1.6%	1.1%	0.7%	1.7%	0.9%	3.7%	1.4%	1.5%	0.7%
National (Thousands)	2,438	2,443	2,449	2,454	2,459	2,465	2,470	2,475	2,480	2,485	2,490	2,495
% Ch	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%
<b>NET MIGRATION</b>												
Idaho (Thousands)	12.025	9.936	7.111	8.276	23.434	1.045	2.392	-0.591	32.929	6.411	7.814	-5.854
<b>HOUSING</b>												
<b>HOUSING STARTS</b>												
Idaho	12,993	13,113	11,701	11,149	11,355	12,208	13,131	15,988	15,696	14,814	16,744	17,470
% Ch	73.1%	3.7%	-36.6%	-17.6%	7.6%	33.6%	33.8%	119.8%	-7.1%	-20.6%	63.2%	18.5%
National (Millions)	1.605	1.630	1.600	1.570	1.716	1.683	1.702	1.743	1.737	1.739	1.884	2.033
% Ch	16.8%	6.4%	-7.2%	-7.2%	42.8%	-7.6%	4.7%	9.9%	-1.4%	0.5%	37.9%	35.5%
<b>SINGLE UNITS</b>												
Idaho	10,717	11,018	10,190	9,787	9,960	10,636	11,346	12,666	12,734	12,621	14,162	15,456
% Ch	11.2%	11.7%	-26.9%	-14.9%	7.3%	30.0%	29.5%	55.3%	2.2%	-3.5%	58.5%	41.9%
National (Millions)	1.258	1.297	1.276	1.256	1.361	1.341	1.342	1.410	1.405	1.415	1.523	1.661
% Ch	11.3%	13.1%	-6.4%	-5.9%	37.6%	-5.7%	0.4%	21.9%	-1.6%	3.0%	34.3%	41.4%
<b>MULTIPLE UNITS</b>												
Idaho	2,276	2,095	1,511	1,363	1,394	1,573	1,785	3,323	2,962	2,194	2,582	2,014
% Ch	4161.8%	-28.3%	-72.9%	-33.8%	9.6%	61.7%	65.9%	1101.3%	-36.8%	-69.9%	92.0%	-63.0%
National (Millions)	0.347	0.333	0.324	0.314	0.356	0.342	0.360	0.332	0.332	0.324	0.361	0.372
% Ch	39.4%	-15.5%	-10.4%	-12.2%	65.3%	-14.8%	22.8%	-27.1%	-0.4%	-9.7%	54.2%	12.8%
<b>HOUSING STOCK</b>												
Idaho (Thousands)	427.9	430.9	433.5	436.0	438.5	441.2	444.1	447.8	451.4	454.8	458.6	462.6
% Ch	2.8%	2.8%	2.4%	2.3%	2.3%	2.5%	2.7%	3.3%	3.2%	3.0%	3.4%	3.6%

**National Variables Forecast by Global Insight  
Forecast Begins the FOURTH Quarter of 2003**

**IDAHO ECONOMIC FORECAST**  
**QUARTERLY DETAIL**  
**APRIL 2004**

**DEMOGRAPHICS**

	2004				2005				2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>POPULATION</b>												
Idaho (Thousands)	1,376.1	1,380.9	1,385.7	1,390.7	1,395.8	1,400.9	1,406.0	1,411.0	1,416.1	1,421.2	1,426.3	1,431.3
% Ch	2.7%	1.4%	1.4%	1.5%	1.5%	1.5%	1.5%	1.5%	1.4%	1.4%	1.4%	1.4%
National (Millions)	293.283	293.987	294.678	295.356	296.020	296.671	297.309	297.937	298.566	299.194	299.820	300.447
% Ch	1.0%	1.0%	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.8%	0.8%
<b>BIRTHS</b>												
Idaho (Thousands)	21,534	21,601	21,663	21,735	21,808	21,881	21,955	22,028	22,102	22,175	22,249	22,322
% Ch	4.2%	1.2%	1.2%	1.3%	1.4%	1.4%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%
National (Thousands)	3,915	3,921	3,928	3,935	3,943	3,951	3,959	3,968	3,977	3,986	3,995	4,006
% Ch	0.6%	0.6%	0.7%	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	0.9%	0.9%	1.1%
<b>DEATHS</b>												
Idaho (Thousands)	10,218	10,255	10,291	10,330	10,368	10,406	10,445	10,483	10,521	10,560	10,598	10,637
% Ch	2.4%	1.5%	1.4%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%
National (Thousands)	2,499	2,504	2,510	2,515	2,520	2,525	2,531	2,536	2,540	2,545	2,550	2,556
% Ch	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	1.0%	0.8%	0.6%	0.8%	0.8%	0.9%
<b>NET MIGRATION</b>												
Idaho (Thousands)	25.139	8.157	7.731	8.697	8.862	8.827	8.792	8.757	8.722	8.687	8.652	8.617
<b>HOUSING</b>												
<b>HOUSING STARTS</b>												
Idaho	14,979	14,545	14,374	14,023	14,054	13,906	13,841	13,825	13,643	13,511	13,413	13,364
% Ch	-46.0%	-11.1%	-4.6%	-9.4%	0.9%	-4.2%	-1.9%	-0.5%	-5.2%	-3.8%	-2.9%	-1.5%
National (Millions)	1,931	1,858	1,807	1,763	1,744	1,728	1,712	1,700	1,691	1,684	1,681	1,687
% Ch	-18.6%	-14.2%	-10.6%	-9.4%	-4.3%	-3.5%	-3.6%	-2.7%	-2.1%	-1.7%	-0.8%	1.6%
<b>SINGLE UNITS</b>												
Idaho	13,081	12,701	12,595	12,323	12,387	12,293	12,284	12,315	12,213	12,122	12,065	12,058
% Ch	-48.7%	-11.1%	-3.3%	-8.4%	2.1%	-3.0%	-0.3%	1.0%	-3.3%	-3.0%	-1.9%	-0.2%
National (Millions)	1,570	1,517	1,494	1,466	1,450	1,439	1,429	1,426	1,421	1,412	1,404	1,401
% Ch	-20.1%	-13.0%	-5.8%	-7.3%	-4.3%	-3.1%	-2.7%	-0.9%	-1.3%	-2.4%	-2.4%	-0.9%
<b>MULTIPLE UNITS</b>												
Idaho	1,898	1,843	1,779	1,700	1,667	1,612	1,557	1,510	1,430	1,389	1,348	1,306
% Ch	-21.1%	-11.0%	-13.2%	-16.7%	-7.6%	-12.4%	-13.1%	-11.6%	-19.6%	-10.8%	-11.3%	-11.9%
National (Millions)	0.360	0.342	0.313	0.297	0.294	0.289	0.283	0.275	0.270	0.272	0.277	0.287
% Ch	-11.5%	-19.1%	-29.6%	-18.9%	-4.6%	-5.7%	-8.0%	-11.8%	-6.1%	2.0%	8.1%	14.8%
<b>HOUSING STOCK</b>												
Idaho (Thousands)	466.0	469.3	472.6	475.7	478.9	482.0	485.1	488.2	491.2	494.2	497.2	500.2
% Ch	3.0%	2.9%	2.8%	2.7%	2.7%	2.6%	2.6%	2.6%	2.5%	2.5%	2.4%	2.4%

**National Variables Forecast by Global Insight  
Forecast Begins the FOURTH Quarter of 2003**

**IDAHO ECONOMIC FORECAST  
QUARTERLY DETAIL  
APRIL 2004**

**OUTPUT, INCOME, & WAGES**

	2001				2002				2003			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>GROSS DOM. PRODUCT (Billions)</b>												
Current Dollars	10,025	10,088	10,096	10,194	10,329	10,428	10,542	10,624	10,736	10,847	11,107	11,252
% Ch	2.9%	2.6%	0.3%	3.9%	5.4%	3.9%	4.4%	3.1%	4.3%	4.2%	10.0%	5.3%
2000 Chain-Weighted	9,882	9,866	9,835	9,884	9,998	10,045	10,128	10,161	10,210	10,288	10,493	10,599
% Ch	-0.2%	-0.6%	-1.3%	2.0%	4.7%	1.9%	3.4%	1.3%	2.0%	3.1%	8.2%	4.1%
<b>PERSONAL INCOME - Curr \$</b>												
Idaho (Millions)	32,064	32,365	32,515	32,507	33,294	33,221	33,695	34,129	34,666	34,823	35,586	35,759
% Ch	4.0%	3.8%	1.9%	-0.1%	10.0%	-0.9%	5.8%	5.3%	6.4%	1.8%	9.1%	2.0%
Idaho Nonfarm (Millions)	31,067	31,413	31,580	31,539	31,969	32,456	32,774	33,089	33,389	33,600	34,209	34,568
% Ch	1.3%	4.5%	2.1%	-0.5%	5.6%	6.2%	4.0%	3.9%	3.7%	2.6%	7.4%	4.3%
National (Billions)	8,664	8,690	8,727	8,771	8,804	8,912	8,944	8,981	9,049	9,146	9,243	9,329
% Ch	4.6%	1.2%	1.7%	2.0%	1.5%	5.0%	1.4%	1.7%	3.0%	4.4%	4.3%	3.8%
<b>PERSONAL INCOME - 2000 \$</b>												
Idaho (Millions)	31,598	31,695	31,805	31,766	32,480	32,177	32,474	32,752	33,038	33,144	33,724	33,832
% Ch	0.8%	1.2%	1.4%	-0.5%	9.3%	-3.7%	3.7%	3.5%	3.5%	1.3%	7.2%	1.3%
Idaho Nonfarm (Millions)	30,615	30,762	30,891	30,820	31,187	31,436	31,586	31,754	31,821	31,980	32,419	32,706
% Ch	-1.8%	1.9%	1.7%	-0.9%	4.9%	3.2%	1.9%	2.1%	0.8%	2.0%	5.6%	3.6%
National (Billions)	8,538	8,510	8,537	8,571	8,588	8,632	8,620	8,619	8,624	8,705	8,759	8,827
% Ch	1.4%	-1.3%	1.3%	1.6%	0.8%	2.1%	-0.6%	0.0%	0.2%	3.8%	2.5%	3.1%
<b>PER CAPITA PERS INC - Curr \$</b>												
Idaho	24,415	24,547	24,577	24,482	24,913	24,802	25,093	25,367	25,556	25,589	26,058	26,160
% Ch	2.2%	2.2%	0.5%	-1.5%	7.2%	-1.8%	4.8%	4.4%	3.0%	0.5%	7.5%	1.6%
National	30,442	30,458	30,501	30,579	30,623	30,923	30,948	31,002	31,166	31,424	31,670	31,888
% Ch	3.7%	0.2%	0.6%	1.0%	0.6%	4.0%	0.3%	0.7%	2.1%	3.4%	3.2%	2.8%
<b>PER CAPITA PERS INC - 2000 \$</b>												
Idaho	24,060	24,038	24,040	23,923	24,304	24,023	24,184	24,344	24,356	24,355	24,695	24,750
% Ch	-1.0%	-0.4%	0.0%	-1.9%	6.5%	-4.5%	2.7%	2.7%	0.2%	0.0%	5.7%	0.9%
National	29,999	29,827	29,836	29,882	29,874	29,951	29,826	29,751	29,702	29,909	30,013	30,170
% Ch	0.5%	-2.3%	0.1%	0.6%	-0.1%	1.0%	-1.7%	-1.0%	-0.7%	2.8%	1.4%	2.1%
<b>AVERAGE ANNUAL WAGE</b>												
Idaho	28,396	28,767	28,830	28,757	28,861	28,924	29,165	29,214	29,446	29,438	29,943	30,215
% Ch	-7.4%	5.3%	0.9%	-1.0%	1.5%	0.9%	3.4%	0.7%	3.2%	-0.1%	7.0%	3.7%
National	37,383	37,409	37,475	37,703	37,908	38,141	38,230	38,381	38,703	39,054	39,317	39,513
% Ch	3.9%	0.3%	0.7%	2.5%	2.2%	2.5%	0.9%	1.6%	3.4%	3.7%	2.7%	2.0%

**National Variables Forecast by Global Insight  
Forecast Begins the FOURTH Quarter of 2003**

**IDAHO ECONOMIC FORECAST  
QUARTERLY DETAIL  
APRIL 2004**

**OUTPUT, INCOME, & WAGES**

	2004				2005				2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>GROSS DOM. PRODUCT (Billions)</b>												
Current Dollars	11,451	11,608	11,760	11,912	12,072	12,216	12,350	12,490	12,670	12,843	13,034	13,233
% Ch	7.2%	5.6%	5.4%	5.3%	5.5%	4.9%	4.4%	4.6%	5.9%	5.6%	6.1%	6.3%
2000 Chain-Weighted	10,724	10,839	10,940	11,044	11,143	11,236	11,320	11,408	11,523	11,633	11,757	11,883
% Ch	4.8%	4.4%	3.8%	3.9%	3.6%	3.4%	3.0%	3.1%	4.1%	3.9%	4.3%	4.3%
<b>PERSONAL INCOME - Curr \$</b>												
Idaho (Millions)	36,148	36,587	36,972	37,409	37,902	38,382	38,845	39,344	40,051	40,657	41,279	41,932
% Ch	4.4%	4.9%	4.3%	4.8%	5.4%	5.2%	4.9%	5.2%	7.4%	6.2%	6.3%	6.5%
Idaho Nonfarm (Millions)	34,975	35,417	35,827	36,242	36,709	37,173	37,641	38,160	38,787	39,412	40,074	40,749
% Ch	4.8%	5.2%	4.7%	4.7%	5.3%	5.2%	5.1%	5.6%	6.7%	6.6%	6.9%	6.9%
National (Billions)	9,410	9,526	9,644	9,767	9,905	10,035	10,161	10,296	10,461	10,622	10,794	10,968
% Ch	3.5%	5.1%	5.0%	5.2%	5.8%	5.4%	5.1%	5.4%	6.6%	6.3%	6.6%	6.6%
<b>PERSONAL INCOME - 2000 \$</b>												
Idaho (Millions)	33,967	34,294	34,553	34,847	35,167	35,475	35,765	36,073	36,565	36,951	37,326	37,715
% Ch	1.6%	3.9%	3.0%	3.5%	3.7%	3.5%	3.3%	3.5%	5.6%	4.3%	4.1%	4.2%
Idaho Nonfarm (Millions)	32,865	33,198	33,483	33,760	34,061	34,358	34,657	34,987	35,410	35,819	36,236	36,650
% Ch	2.0%	4.1%	3.5%	3.4%	3.6%	3.5%	3.5%	3.9%	4.9%	4.7%	4.7%	4.6%
National (Billions)	8,842	8,929	9,013	9,098	9,190	9,275	9,355	9,439	9,551	9,654	9,760	9,865
% Ch	0.7%	4.0%	3.8%	3.8%	4.1%	3.7%	3.5%	3.7%	4.8%	4.4%	4.5%	4.4%
<b>PER CAPITA PERS INC - Curr \$</b>												
Idaho	26,269	26,494	26,681	26,898	27,154	27,398	27,628	27,883	28,282	28,608	28,942	29,296
% Ch	1.7%	3.5%	2.8%	3.3%	3.9%	3.7%	3.4%	3.7%	5.9%	4.7%	4.8%	5.0%
National	32,084	32,404	32,727	33,068	33,461	33,826	34,175	34,556	35,039	35,503	36,000	36,505
% Ch	2.5%	4.1%	4.0%	4.2%	4.8%	4.4%	4.2%	4.5%	5.7%	5.4%	5.7%	5.7%
<b>PER CAPITA PERS INC - 2000 \$</b>												
Idaho	24,684	24,834	24,935	25,057	25,195	25,323	25,438	25,564	25,820	26,000	26,170	26,349
% Ch	-1.1%	2.5%	1.6%	2.0%	2.2%	2.1%	1.8%	2.0%	4.1%	2.8%	2.6%	2.8%
National	30,148	30,374	30,585	30,804	31,047	31,264	31,465	31,683	31,988	32,266	32,553	32,833
% Ch	-0.3%	3.0%	2.8%	2.9%	3.2%	2.8%	2.6%	2.8%	3.9%	3.5%	3.6%	3.5%
<b>AVERAGE ANNUAL WAGE</b>												
Idaho	30,432	30,662	30,926	31,194	31,469	31,744	32,018	32,295	32,580	32,874	33,167	33,475
% Ch	2.9%	3.1%	3.5%	3.5%	3.6%	3.5%	3.5%	3.5%	3.6%	3.7%	3.6%	3.8%
National	39,812	40,213	40,631	41,013	41,441	41,785	42,129	42,485	42,907	43,314	43,723	44,164
% Ch	3.1%	4.1%	4.2%	3.8%	4.2%	3.4%	3.3%	3.4%	4.0%	3.8%	3.8%	4.1%

**National Variables Forecast by Global Insight  
Forecast Begins the FOURTH Quarter of 2003**

**IDAHO ECONOMIC FORECAST**  
**QUARTERLY DETAIL**  
**APRIL 2004**

**PERSONAL INCOME -- Curr \$\$**

	2001				2002				2003			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>WAGE AND SALARY PAYMENTS</b>												
Idaho (Millions)	16,722	16,942	16,949	16,807	16,867	17,020	17,197	17,313	17,477	17,436	17,749	17,887
% Ch	-3.7%	5.4%	0.2%	-3.3%	1.4%	3.7%	4.2%	2.7%	3.8%	-0.9%	7.4%	3.1%
National (Billions)	4,952	4,945	4,939	4,936	4,945	4,973	4,981	4,999	5,033	5,072	5,104	5,137
% Ch	4.4%	-0.6%	-0.5%	-0.2%	0.8%	2.3%	0.6%	1.5%	2.8%	3.1%	2.5%	2.6%
<b>FARM PROPRIETORS INCOME</b>												
Idaho (Millions)	626	577	558	588	928	366	516	632	858	788	928	815
% Ch	422.8%	-27.8%	-12.5%	23.3%	520.4%	-97.6%	295.1%	125.0%	239.7%	-28.9%	92.3%	-40.6%
National (Billions)	25	25	23	27	12	15	14	16	13	20	21	23
% Ch	105.6%	-0.5%	-20.3%	70.1%	-95.8%	151.2%	-37.7%	110.4%	-59.5%	460.2%	32.7%	41.2%
<b>NONFARM PROPRIETORS INCOME</b>												
Idaho (Millions)	3,294	3,322	3,345	3,376	3,431	3,517	3,561	3,640	3,667	3,695	3,799	3,871
% Ch	5.3%	3.4%	2.8%	3.8%	6.7%	10.4%	5.1%	9.2%	3.0%	3.1%	11.7%	7.7%
National (Billions)	737	742	746	759	767	781	790	796	801	819	839	852
% Ch	8.6%	2.7%	2.3%	7.3%	4.4%	7.3%	4.6%	3.2%	2.3%	9.5%	10.4%	6.3%
<b>DIVIDENDS, RENT &amp; INTEREST</b>												
Idaho (Millions)	6,098	6,089	6,113	6,106	6,127	6,227	6,224	6,215	6,217	6,207	6,216	6,312
% Ch	3.5%	-0.6%	1.6%	-0.5%	1.4%	6.7%	-0.2%	-0.6%	0.1%	-0.6%	0.6%	6.3%
National (Billions)	1,545	1,534	1,539	1,535	1,535	1,560	1,560	1,551	1,552	1,544	1,546	1,575
% Ch	-3.1%	-2.8%	1.3%	-0.9%	0.1%	6.6%	0.1%	-2.3%	0.2%	-2.1%	0.7%	7.7%
<b>OTHER LABOR INCOME</b>												
Idaho (Millions)	1,969	1,992	2,016	2,008	2,077	2,119	2,180	2,220	2,262	2,285	2,357	2,384
% Ch	-2.2%	4.8%	4.9%	-1.6%	14.5%	8.3%	12.0%	7.5%	7.8%	4.1%	13.2%	4.7%
National (Billions)	630	637	647	658	667	678	685	692	706	717	731	739
% Ch	2.6%	4.5%	6.8%	6.7%	5.7%	7.0%	4.4%	4.1%	8.5%	6.4%	7.7%	4.8%
<b>GOVT. TRANSFERS TO INDIV.</b>												
Idaho (Millions)	4,233	4,332	4,439	4,528	4,749	4,863	4,923	5,024	5,126	5,332	5,479	5,439
% Ch	19.7%	9.7%	10.3%	8.3%	21.0%	10.0%	5.0%	8.5%	8.4%	17.1%	11.5%	-2.9%
National (Billions)	1,148	1,182	1,208	1,232	1,261	1,291	1,302	1,316	1,338	1,370	1,399	1,403
% Ch	16.1%	12.3%	9.1%	8.3%	9.5%	10.1%	3.3%	4.4%	6.9%	10.0%	8.7%	1.2%
<b>CONTRIB. FOR SOCIAL INSUR.</b>												
Idaho (Millions)	1,302	1,325	1,330	1,324	1,354	1,367	1,385	1,395	1,417	1,411	1,436	1,443
% Ch	2.2%	7.3%	1.5%	-1.8%	9.4%	3.9%	5.4%	2.9%	6.5%	-1.7%	7.3%	2.0%
National (Billions)	354	355	355	356	361	364	365	367	375	377	379	381
% Ch	7.7%	0.5%	0.7%	1.0%	5.5%	3.5%	1.3%	1.8%	9.2%	1.9%	2.4%	2.3%
<b>RESIDENCE ADJUSTMENT</b>												
Idaho (Millions)	424	435	424	418	469	476	478	479	477	491	493	494
% Ch	-3.7%	10.8%	-9.7%	-5.5%	58.5%	6.1%	1.7%	0.8%	-1.7%	12.3%	1.6%	1.0%

**National Variables Forecast by Global Insight  
Forecast Begins the FOURTH Quarter of 2003**

**IDAHO ECONOMIC FORECAST  
QUARTERLY DETAIL  
APRIL 2004**

**PERSONAL INCOME -- Curr \$\$**

	2004				2005				2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>WAGE AND SALARY PAYMENTS</b>												
Idaho (Millions)	18,109	18,315	18,539	18,772	19,008	19,241	19,479	19,729	20,007	20,290	20,581	20,888
% Ch	5.0%	4.6%	5.0%	5.1%	5.1%	5.0%	5.0%	5.2%	5.8%	5.8%	5.9%	6.1%
National (Billions)	5,183	5,249	5,329	5,408	5,494	5,570	5,640	5,711	5,794	5,874	5,959	6,048
% Ch	3.6%	5.2%	6.2%	6.1%	6.5%	5.7%	5.1%	5.1%	5.9%	5.7%	5.9%	6.1%
<b>FARM PROPRIETORS INCOME</b>												
Idaho (Millions)	799	800	772	793	819	835	829	810	890	870	829	808
% Ch	-7.4%	0.2%	-13.2%	11.5%	13.7%	8.1%	-2.8%	-8.9%	45.8%	-8.8%	-17.5%	-9.9%
National (Billions)	15	16	16	17	18	19	19	19	19	18	17	17
% Ch	-84.2%	22.0%	1.8%	44.2%	22.0%	27.0%	5.0%	-6.9%	-5.4%	-9.0%	-23.6%	-9.0%
<b>NONFARM PROPRIETORS INCOME</b>												
Idaho (Millions)	3,949	4,035	4,111	4,182	4,246	4,302	4,346	4,391	4,454	4,518	4,593	4,675
% Ch	8.3%	9.0%	7.7%	7.1%	6.3%	5.3%	4.2%	4.2%	5.9%	5.9%	6.8%	7.4%
National (Billions)	869	887	902	917	930	941	950	959	971	985	1,000	1,017
% Ch	7.8%	8.5%	7.3%	6.7%	5.8%	4.9%	3.8%	3.7%	5.5%	5.5%	6.4%	7.0%
<b>DIVIDENDS, RENT &amp; INTEREST</b>												
Idaho (Millions)	6,356	6,404	6,454	6,501	6,588	6,707	6,834	6,965	7,099	7,244	7,388	7,534
% Ch	2.8%	3.1%	3.1%	2.9%	5.5%	7.4%	7.8%	7.9%	7.9%	8.4%	8.2%	8.1%
National (Billions)	1,587	1,597	1,605	1,617	1,637	1,667	1,699	1,731	1,765	1,799	1,833	1,868
% Ch	3.0%	2.5%	1.9%	3.0%	5.2%	7.5%	7.9%	7.8%	7.9%	8.1%	7.9%	7.8%
<b>OTHER LABOR INCOME</b>												
Idaho (Millions)	2,416	2,441	2,464	2,496	2,526	2,560	2,599	2,637	2,674	2,716	2,752	2,788
% Ch	5.4%	4.2%	3.9%	5.3%	4.8%	5.4%	6.3%	6.1%	5.7%	6.4%	5.3%	5.3%
National (Billions)	749	756	764	773	782	792	805	817	829	842	853	864
% Ch	5.2%	3.8%	4.2%	5.3%	4.7%	5.1%	6.5%	6.1%	6.0%	6.4%	5.5%	5.4%
<b>GOVT. TRANSFERS TO INDIV.</b>												
Idaho (Millions)	5,512	5,596	5,648	5,698	5,766	5,806	5,844	5,919	6,054	6,168	6,306	6,433
% Ch	5.4%	6.2%	3.8%	3.6%	4.8%	2.8%	2.6%	5.2%	9.5%	7.7%	9.3%	8.3%
National (Billions)	1,416	1,435	1,446	1,457	1,472	1,480	1,487	1,503	1,536	1,562	1,595	1,625
% Ch	3.8%	5.5%	3.1%	3.1%	4.2%	2.2%	1.9%	4.5%	8.9%	7.1%	8.7%	7.7%
<b>CONTRIB. FOR SOCIAL INSUR.</b>												
Idaho (Millions)	1,489	1,504	1,519	1,540	1,561	1,583	1,604	1,627	1,653	1,679	1,706	1,734
% Ch	13.4%	4.0%	4.1%	5.7%	5.6%	5.6%	5.6%	5.7%	6.5%	6.5%	6.5%	6.8%
National (Billions)	391	395	399	405	411	416	421	426	432	438	444	451
% Ch	11.0%	3.7%	4.4%	5.8%	6.2%	5.4%	4.8%	4.9%	5.8%	5.6%	5.9%	6.0%
<b>RESIDENCE ADJUSTMENT</b>												
Idaho (Millions)	497	500	503	507	510	513	517	521	525	530	535	541
% Ch	2.5%	2.2%	2.5%	2.7%	2.8%	2.7%	2.8%	3.0%	3.6%	3.7%	3.8%	4.1%

**National Variables Forecast by Global Insight  
Forecast Begins the FOURTH Quarter of 2003**

**IDAHO ECONOMIC FORECAST**  
**QUARTERLY DETAIL**  
**APRIL 2004**

**EMPLOYMENT**

	2001				2002				2003			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>TOTAL NONFARM EMPLOYMENT</b>												
Idaho	569,269	569,503	568,478	564,810	563,599	567,480	568,824	572,128	572,498	570,790	571,022	571,798
% Ch	3.7%	0.2%	-0.7%	-2.6%	-0.9%	2.8%	1.0%	2.3%	0.3%	-1.2%	0.2%	0.5%
National (Thousands)	132,462	132,187	131,789	130,911	130,448	130,389	130,287	130,248	130,047	129,878	129,820	130,002
% Ch	0.5%	-0.8%	-1.2%	-2.6%	-1.4%	-0.2%	-0.3%	-0.1%	-0.6%	-0.5%	-0.2%	0.6%
<b>GOODS PRODUCING SECTOR</b>												
Idaho	113,178	111,712	109,830	106,162	104,485	105,045	105,115	105,431	104,076	101,883	101,300	101,315
% Ch	2.1%	-5.1%	-6.6%	-12.7%	-6.2%	2.2%	0.3%	1.2%	-5.0%	-8.2%	-2.3%	0.1%
National (Thousands)	24,461	24,124	23,693	23,222	22,867	22,638	22,465	22,252	22,025	21,848	21,718	21,676
% Ch	-2.4%	-5.4%	-7.0%	-7.7%	-6.0%	-3.9%	-3.0%	-3.7%	-4.0%	-3.2%	-2.4%	-0.8%
<b>MANUFACTURING</b>												
Idaho	72,737	71,258	69,905	67,667	66,819	66,908	66,923	66,565	65,372	63,881	63,203	62,991
% Ch	-4.1%	-7.9%	-7.4%	-12.2%	-4.9%	0.5%	0.1%	-2.1%	-7.0%	-8.8%	-4.2%	-1.3%
National (Thousands)	17,090	16,738	16,328	15,903	15,575	15,418	15,267	15,049	14,845	14,639	14,478	14,407
% Ch	-4.2%	-8.0%	-9.4%	-10.0%	-8.0%	-4.0%	-3.9%	-5.6%	-5.3%	-5.4%	-4.3%	-2.0%
<b>DURABLE MANUFACTURING</b>												
Idaho	47,101	45,712	44,675	42,908	42,268	42,352	42,352	42,316	41,049	39,851	39,297	39,196
% Ch	-3.9%	-11.3%	-8.8%	-14.9%	-5.8%	0.8%	0.0%	-0.3%	-11.5%	-11.2%	-5.4%	-1.0%
National (Thousands)	10,821	10,565	10,276	9,970	9,725	9,620	9,511	9,356	9,204	9,061	8,955	8,932
% Ch	-4.5%	-9.1%	-10.5%	-11.4%	-9.5%	-4.3%	-4.5%	-6.4%	-6.4%	-6.1%	-4.6%	-1.0%
<b>LOGGING &amp; WOOD PRODUCTS</b>												
Idaho	10,275	9,843	9,762	9,531	9,509	9,485	9,613	9,632	9,382	8,936	8,845	8,614
% Ch	-17.7%	-15.8%	-3.3%	-9.1%	-0.9%	-1.0%	5.5%	0.8%	-10.0%	-17.7%	-4.0%	-10.0%
National (Thousands)	659	650	645	636	633	628	624	617	610	605	599	603
% Ch	-8.8%	-5.6%	-3.2%	-5.3%	-2.0%	-2.8%	-2.9%	-4.3%	-4.1%	-3.7%	-3.9%	2.6%
<b>METAL FABRICATION</b>												
Idaho	4,021	3,949	3,827	3,704	3,565	3,644	3,685	3,647	3,622	3,538	3,469	3,595
% Ch	0.5%	-7.0%	-11.8%	-12.3%	-14.2%	9.2%	4.5%	-4.0%	-2.7%	-9.0%	-7.5%	15.3%
National (Thousands)	1,745	1,701	1,656	1,604	1,567	1,556	1,546	1,525	1,501	1,481	1,465	1,467
% Ch	-3.6%	-9.7%	-10.3%	-11.9%	-9.1%	-2.8%	-2.3%	-5.3%	-6.4%	-5.2%	-4.2%	0.5%
<b>MACHINERY</b>												
Idaho	3,350	3,160	2,914	2,798	2,804	2,829	2,875	2,819	2,706	2,653	2,586	2,568
% Ch	-5.7%	-20.8%	-27.7%	-15.0%	0.8%	3.7%	6.5%	-7.4%	-15.2%	-7.6%	-9.8%	-2.7%
National (Thousands)	1,436	1,393	1,347	1,296	1,258	1,240	1,221	1,199	1,177	1,155	1,142	1,140
% Ch	-4.9%	-11.5%	-12.6%	-14.2%	-11.2%	-5.9%	-5.9%	-6.9%	-7.2%	-7.1%	-4.6%	-0.7%
<b>COMPUTER &amp; ELECTRONICS</b>												
Idaho	20,686	20,056	19,477	18,393	18,086	18,031	17,826	17,769	16,764	16,240	16,177	16,245
% Ch	7.0%	-11.6%	-11.1%	-20.5%	-6.5%	-1.2%	-4.5%	-1.3%	-20.8%	-11.9%	-1.5%	1.7%
National (Thousands)	1,862	1,795	1,705	1,634	1,570	1,530	1,486	1,443	1,399	1,368	1,344	1,333
% Ch	0.4%	-13.5%	-18.7%	-15.7%	-14.8%	-9.6%	-11.2%	-11.1%	-11.5%	-8.6%	-6.8%	-3.2%
<b>OTHER DURABLES</b>												
Idaho	8,769	8,704	8,696	8,482	8,304	8,362	8,354	8,449	8,575	8,484	8,220	8,173
% Ch	-10.9%	-2.9%	-0.4%	-9.5%	-8.1%	2.9%	-0.4%	4.6%	6.1%	-4.2%	-11.9%	-2.3%
National (Thousands)	5,118	5,025	4,924	4,800	4,698	4,666	4,634	4,572	4,517	4,452	4,405	4,390
% Ch	-5.7%	-7.1%	-7.8%	-9.7%	-8.2%	-2.7%	-2.7%	-5.3%	-4.8%	-5.6%	-4.2%	-1.4%

**National Variables Forecast by Global Insight  
Forecast Begins the FOURTH Quarter of 2003**

**IDAHO ECONOMIC FORECAST**  
**QUARTERLY DETAIL**  
**APRIL 2004**

**EMPLOYMENT**

	2004				2005				2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>TOTAL NONFARM EMPLOYMENT</b>												
Idaho	574,847	577,382	579,573	582,020	584,250	586,556	588,957	591,613	594,788	598,041	601,507	605,087
% Ch	2.1%	1.8%	1.5%	1.7%	1.5%	1.6%	1.6%	1.8%	2.2%	2.2%	2.3%	2.4%
National (Thousands)	130,179	130,531	131,146	131,872	132,579	133,310	133,880	134,432	135,024	135,616	136,297	136,934
% Ch	0.5%	1.1%	1.9%	2.2%	2.2%	2.2%	1.7%	1.7%	1.8%	1.8%	2.0%	1.9%
<b>GOODS PRODUCING SECTOR</b>												
Idaho	101,420	101,599	101,524	101,394	101,210	101,000	100,731	100,524	100,335	100,212	100,227	100,351
% Ch	0.4%	0.7%	-0.3%	-0.5%	-0.7%	-0.8%	-1.1%	-0.8%	-0.7%	-0.5%	0.1%	0.5%
National (Thousands)	21,662	21,705	21,707	21,757	21,910	21,966	22,022	22,085	22,166	22,227	22,312	22,384
% Ch	-0.3%	0.8%	0.0%	0.9%	2.8%	1.0%	1.0%	1.1%	1.5%	1.1%	1.5%	1.3%
<b>MANUFACTURING</b>												
Idaho	63,292	63,712	63,923	64,038	64,131	64,199	64,261	64,371	64,479	64,643	64,883	65,194
% Ch	1.9%	2.7%	1.3%	0.7%	0.6%	0.4%	0.4%	0.7%	0.7%	1.0%	1.5%	1.9%
National (Thousands)	14,368	14,405	14,374	14,373	14,442	14,448	14,459	14,501	14,539	14,570	14,589	14,596
% Ch	-1.1%	1.0%	-0.9%	0.0%	1.9%	0.2%	0.3%	1.2%	1.1%	0.8%	0.5%	0.2%
<b>DURABLE MANUFACTURING</b>												
Idaho	39,479	39,817	40,004	40,054	40,097	40,108	40,121	40,174	40,217	40,317	40,501	40,753
% Ch	2.9%	3.5%	1.9%	0.5%	0.4%	0.1%	0.1%	0.5%	0.4%	1.0%	1.8%	2.5%
National (Thousands)	8,935	8,977	8,988	9,025	9,115	9,142	9,163	9,211	9,256	9,288	9,308	9,317
% Ch	0.1%	1.9%	0.5%	1.6%	4.0%	1.2%	0.9%	2.1%	2.0%	1.4%	0.9%	0.4%
<b>LOGGING &amp; WOOD PRODUCTS</b>												
Idaho	8,723	8,889	8,871	8,706	8,569	8,401	8,234	8,086	7,968	7,880	7,852	7,888
% Ch	5.2%	7.8%	-0.8%	-7.2%	-6.1%	-7.6%	-7.7%	-7.0%	-5.7%	-4.3%	-1.4%	1.8%
National (Thousands)	602	616	614	610	606	600	593	588	582	578	576	576
% Ch	-0.2%	9.1%	-1.2%	-2.5%	-2.6%	-4.0%	-4.2%	-3.4%	-3.8%	-2.9%	-1.6%	0.2%
<b>METAL FABRICATION</b>												
Idaho	3,615	3,613	3,624	3,642	3,664	3,683	3,698	3,705	3,712	3,718	3,723	3,729
% Ch	2.2%	-0.1%	1.2%	1.9%	2.5%	2.1%	1.6%	0.8%	0.8%	0.6%	0.6%	0.6%
National (Thousands)	1,476	1,479	1,482	1,493	1,505	1,515	1,527	1,545	1,555	1,564	1,569	1,573
% Ch	2.4%	1.0%	0.8%	3.0%	3.3%	2.5%	3.4%	4.6%	2.7%	2.3%	1.4%	1.0%
<b>MACHINERY</b>												
Idaho	2,593	2,619	2,654	2,690	2,728	2,767	2,800	2,828	2,849	2,868	2,888	2,908
% Ch	3.9%	4.1%	5.5%	5.6%	5.7%	5.8%	4.9%	4.0%	3.1%	2.7%	2.7%	2.8%
National (Thousands)	1,137	1,133	1,134	1,146	1,162	1,176	1,186	1,197	1,203	1,206	1,208	1,209
% Ch	-1.1%	-1.3%	0.5%	4.0%	6.0%	4.6%	3.6%	3.8%	1.9%	1.2%	0.5%	0.2%
<b>COMPUTER &amp; ELECTRONICS</b>												
Idaho	16,337	16,447	16,568	16,698	16,797	16,867	16,957	17,092	17,191	17,308	17,441	17,575
% Ch	2.3%	2.7%	3.0%	3.2%	2.4%	1.7%	2.2%	3.2%	2.3%	2.8%	3.1%	3.1%
National (Thousands)	1,335	1,355	1,370	1,367	1,392	1,375	1,359	1,361	1,384	1,399	1,408	1,410
% Ch	0.5%	6.1%	4.5%	-0.8%	7.4%	-4.7%	-4.5%	0.4%	7.0%	4.3%	2.6%	0.8%
<b>OTHER DURABLES</b>												
Idaho	8,211	8,249	8,287	8,317	8,338	8,390	8,432	8,463	8,497	8,542	8,597	8,652
% Ch	1.9%	1.9%	1.8%	1.5%	1.0%	2.5%	2.0%	1.5%	1.6%	2.1%	2.6%	2.6%
National (Thousands)	4,386	4,394	4,388	4,409	4,449	4,477	4,497	4,520	4,532	4,541	4,547	4,548
% Ch	-0.4%	0.8%	-0.5%	1.9%	3.7%	2.5%	1.8%	2.1%	1.1%	0.8%	0.5%	0.1%

**National Variables Forecast by Global Insight  
Forecast Begins the FOURTH Quarter of 2003**

**IDAHO ECONOMIC FORECAST**  
**QUARTERLY DETAIL**  
**APRIL 2004**

**EMPLOYMENT**

**MANUFACTURING (continued)**

	2001				2002				2003			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>NONDURABLE MANUFACTURING</b>												
Idaho	25,636	25,546	25,230	24,759	24,552	24,556	24,571	24,249	24,323	24,029	23,906	23,795
% Ch	-4.6%	-1.4%	-4.8%	-7.3%	-3.3%	0.1%	0.2%	-5.1%	1.2%	-4.7%	-2.0%	-1.8%
National (Thousands)	6,269	6,173	6,052	5,933	5,850	5,798	5,756	5,693	5,641	5,578	5,523	5,474
% Ch	-3.7%	-6.0%	-7.6%	-7.7%	-5.5%	-3.5%	-2.9%	-4.3%	-3.6%	-4.4%	-3.9%	-3.5%
<b>FOOD PROCESSING</b>												
Idaho	16,531	16,662	16,631	16,261	16,433	16,388	16,372	16,221	16,148	15,924	15,723	15,729
% Ch	-5.9%	3.2%	-0.7%	-8.6%	4.3%	-1.1%	-0.4%	-3.6%	-1.8%	-5.4%	-5.0%	0.1%
National (Thousands)	1,556	1,559	1,549	1,540	1,536	1,529	1,518	1,518	1,517	1,517	1,524	1,514
% Ch	2.0%	0.6%	-2.6%	-2.2%	-1.1%	-1.7%	-3.0%	0.2%	-0.2%	0.0%	1.7%	-2.5%
<b>PRINTING</b>												
Idaho	2,371	2,260	2,172	2,097	2,028	2,019	2,048	2,035	2,108	2,095	2,091	2,073
% Ch	-5.1%	-17.5%	-14.7%	-13.0%	-12.5%	-1.8%	6.0%	-2.6%	15.0%	-2.5%	-0.6%	-3.5%
National (Thousands)	795	778	760	742	726	711	700	690	686	683	679	672
% Ch	-4.0%	-7.9%	-9.3%	-9.3%	-8.3%	-7.9%	-5.9%	-5.9%	-2.2%	-1.5%	-2.6%	-3.8%
<b>CHEMICALS</b>												
Idaho	2,373	2,385	2,296	2,238	1,973	1,943	1,893	1,889	1,859	1,823	1,809	1,800
% Ch	0.6%	1.9%	-14.0%	-9.7%	-39.6%	-6.0%	-9.8%	-1.0%	-6.2%	-7.6%	-2.9%	-2.0%
National (Thousands)	973	964	955	944	934	929	925	921	919	911	905	898
% Ch	-1.6%	-3.7%	-3.7%	-4.3%	-4.2%	-2.3%	-1.6%	-1.8%	-1.2%	-3.1%	-2.5%	-3.4%
<b>OTHER NONDURABLES</b>												
Idaho	4,361	4,239	4,132	4,162	4,117	4,206	4,257	4,104	4,208	4,188	4,282	4,193
% Ch	-1.7%	-10.7%	-9.8%	3.0%	-4.3%	8.9%	4.9%	-13.6%	10.6%	-2.0%	9.3%	-8.1%
National (Thousands)	2,946	2,872	2,789	2,707	2,654	2,629	2,613	2,564	2,520	2,466	2,415	2,390
% Ch	-7.1%	-9.6%	-11.0%	-11.3%	-7.5%	-3.8%	-2.4%	-7.3%	-6.7%	-8.2%	-8.0%	-4.1%
<b>MINING</b>												
Idaho	2,164	2,081	1,895	1,751	1,779	1,731	1,776	1,747	1,718	1,774	1,839	1,809
% Ch	-19.6%	-14.4%	-31.3%	-27.0%	6.4%	-10.4%	10.8%	-6.4%	-6.3%	13.6%	15.5%	-6.4%
National (Thousands)	532	537	535	527	522	514	507	505	502	502	502	503
% Ch	3.9%	3.8%	-1.5%	-5.7%	-3.4%	-6.5%	-4.9%	-1.6%	-2.1%	-0.7%	0.2%	1.0%
<b>CONSTRUCTION</b>												
Idaho	38,277	38,373	38,030	36,744	35,887	36,406	36,416	37,119	36,986	36,228	36,257	36,515
% Ch	17.0%	1.0%	-3.5%	-12.9%	-9.0%	5.9%	0.1%	7.9%	-1.4%	-8.0%	0.3%	2.9%
National (Thousands)	6,839	6,850	6,830	6,792	6,769	6,707	6,692	6,698	6,678	6,707	6,738	6,766
% Ch	1.6%	0.6%	-1.1%	-2.2%	-1.3%	-3.7%	-0.9%	0.4%	-1.2%	1.8%	1.8%	1.7%
<b>NON-GOODS PRODUCING</b>												
Idaho	456,091	457,791	458,647	458,648	459,114	462,436	463,709	466,698	468,422	468,908	469,722	470,483
% Ch	4.1%	1.5%	0.8%	0.0%	0.4%	2.9%	1.1%	2.6%	1.5%	0.4%	0.7%	0.7%
National (Thousands)	108,001	108,062	108,096	107,689	107,581	107,751	107,821	107,995	108,022	108,030	108,102	108,326
% Ch	1.2%	0.2%	0.1%	-1.5%	-0.4%	0.6%	0.3%	0.6%	0.1%	0.0%	0.3%	0.8%
<b>TRADE</b>												
Idaho	99,338	98,673	97,357	96,953	97,380	97,421	97,369	97,156	97,511	97,071	96,430	96,245
% Ch	-7.9%	-2.7%	-5.2%	-1.6%	1.8%	0.2%	-0.2%	-0.9%	1.5%	-1.8%	-2.6%	-0.8%
National (Thousands)	21,194	21,057	20,963	20,834	20,733	20,723	20,660	20,593	20,556	20,536	20,501	20,506
% Ch	-0.8%	-2.6%	-1.8%	-2.4%	-1.9%	-0.2%	-1.2%	-1.3%	-0.7%	-0.4%	-0.7%	0.1%
<b>RETAIL TRADE</b>												
Idaho	73,615	73,036	72,036	71,782	72,430	72,520	72,382	72,216	72,786	72,358	72,288	72,260
% Ch	-9.8%	-3.1%	-5.4%	-1.4%	3.7%	0.5%	-0.8%	-0.9%	3.2%	-2.3%	-0.4%	-0.2%
<b>WHOLESALE TRADE</b>												
Idaho	25,723	25,637	25,322	25,171	24,950	24,901	24,987	24,940	24,724	24,713	24,142	23,985
% Ch	-1.9%	-1.3%	-4.8%	-2.4%	-3.5%	-0.8%	1.4%	-0.8%	-3.4%	-0.2%	-8.9%	-2.6%

National Variables Forecast by Global Insight  
Forecast Begins the FOURTH Quarter of 2003

**IDAHO ECONOMIC FORECAST**  
**QUARTERLY DETAIL**  
**APRIL 2004**

**EMPLOYMENT**

**MANUFACTURING (continued)**

	2004				2005				2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>NONDURABLE MANUFACTURING</b>												
Idaho	23,813	23,895	23,918	23,984	24,034	24,090	24,139	24,197	24,262	24,326	24,382	24,441
% Ch	0.3%	1.4%	0.4%	1.1%	0.8%	0.9%	0.8%	1.0%	1.1%	1.1%	0.9%	1.0%
National (Thousands)	5,433	5,428	5,386	5,348	5,327	5,306	5,296	5,290	5,283	5,282	5,281	5,278
% Ch	-3.0%	-0.3%	-3.1%	-2.7%	-1.6%	-1.6%	-0.8%	-0.5%	-0.5%	-0.1%	-0.1%	-0.2%
<b>FOOD PROCESSING</b>												
Idaho	15,729	15,774	15,766	15,801	15,837	15,882	15,925	15,969	16,020	16,068	16,108	16,151
% Ch	0.0%	1.2%	-0.2%	0.9%	0.9%	1.2%	1.1%	1.1%	1.3%	1.2%	1.0%	1.1%
National (Thousands)	1,497	1,504	1,496	1,489	1,486	1,481	1,478	1,477	1,479	1,484	1,489	1,495
% Ch	-4.5%	1.8%	-1.9%	-1.9%	-0.8%	-1.5%	-0.8%	-0.1%	0.5%	1.2%	1.5%	1.4%
<b>PRINTING</b>												
Idaho	2,057	2,039	2,024	2,008	1,993	1,986	1,983	1,983	1,985	1,986	1,987	1,987
% Ch	-3.0%	-3.4%	-3.0%	-3.1%	-3.1%	-1.3%	-0.6%	0.0%	0.3%	0.3%	0.2%	0.0%
National (Thousands)	669	666	657	651	648	646	647	648	649	650	651	652
% Ch	-2.0%	-1.9%	-5.1%	-3.5%	-1.6%	-1.2%	0.3%	0.5%	0.6%	0.8%	0.8%	0.6%
<b>CHEMICALS</b>												
Idaho	1,803	1,819	1,835	1,846	1,841	1,824	1,805	1,791	1,779	1,769	1,761	1,753
% Ch	0.7%	3.6%	3.5%	2.5%	-1.1%	-3.6%	-4.1%	-3.2%	-2.6%	-2.2%	-1.9%	-1.8%
National (Thousands)	893	888	885	885	885	886	889	890	887	886	883	881
% Ch	-2.1%	-1.9%	-1.3%	-0.4%	0.1%	0.8%	1.0%	0.4%	-1.0%	-0.8%	-1.2%	-1.0%
<b>OTHER NONDURABLES</b>												
Idaho	4,224	4,262	4,293	4,329	4,363	4,397	4,426	4,453	4,478	4,502	4,526	4,550
% Ch	3.0%	3.6%	3.0%	3.3%	3.2%	3.1%	2.6%	2.5%	2.2%	2.2%	2.1%	2.2%
National (Thousands)	2,375	2,371	2,347	2,323	2,308	2,292	2,283	2,275	2,268	2,262	2,257	2,251
% Ch	-2.6%	-0.7%	-4.0%	-4.0%	-2.6%	-2.7%	-1.7%	-1.3%	-1.3%	-0.9%	-0.9%	-1.1%
<b>MINING</b>												
Idaho	1,793	1,785	1,754	1,782	1,769	1,760	1,679	1,577	1,495	1,425	1,415	1,442
% Ch	-3.4%	-1.9%	-6.8%	6.7%	-2.9%	-2.0%	-17.2%	-22.2%	-19.3%	-17.5%	-2.7%	7.7%
National (Thousands)	507	506	501	499	492	484	472	461	451	443	438	435
% Ch	3.4%	-0.6%	-4.3%	-1.4%	-5.7%	-6.3%	-9.3%	-9.3%	-8.4%	-6.8%	-4.3%	-3.0%
<b>CONSTRUCTION</b>												
Idaho	36,334	36,102	35,847	35,574	35,310	35,041	34,791	34,576	34,361	34,144	33,929	33,715
% Ch	-2.0%	-2.5%	-2.8%	-3.0%	-2.9%	-3.0%	-2.8%	-2.5%	-2.5%	-2.5%	-2.5%	-2.5%
National (Thousands)	6,787	6,794	6,832	6,885	6,976	7,034	7,090	7,123	7,176	7,215	7,285	7,354
% Ch	1.2%	0.4%	2.3%	3.1%	5.4%	3.4%	3.3%	1.8%	3.0%	2.2%	4.0%	3.8%
<b>NON-GOODS PRODUCING</b>												
Idaho	473,427	475,783	478,050	480,626	483,040	485,555	488,226	491,090	494,453	497,829	501,280	504,737
% Ch	2.5%	2.0%	1.9%	2.2%	2.0%	2.1%	2.2%	2.4%	2.8%	2.8%	2.8%	2.8%
National (Thousands)	108,517	108,826	109,439	110,115	110,669	111,344	111,859	112,347	112,858	113,389	113,985	114,549
% Ch	0.7%	1.1%	2.3%	2.5%	2.0%	2.5%	1.9%	1.8%	1.8%	1.9%	2.1%	2.0%
<b>TRADE</b>												
Idaho	96,911	97,587	98,186	98,856	99,374	99,878	100,420	100,992	101,638	102,347	103,109	103,912
% Ch	2.8%	2.8%	2.5%	2.8%	2.1%	2.0%	2.2%	2.3%	2.6%	2.8%	3.0%	3.2%
National (Thousands)	20,573	20,584	20,593	20,637	20,616	20,656	20,694	20,753	20,837	20,939	21,019	21,094
% Ch	1.3%	0.2%	0.2%	0.9%	-0.4%	0.8%	0.7%	1.1%	1.6%	2.0%	1.5%	1.4%
<b>RETAIL TRADE</b>												
Idaho	72,773	73,310	73,776	74,296	74,707	75,108	75,539	75,996	76,509	77,068	77,671	78,305
% Ch	2.9%	3.0%	2.6%	2.9%	2.2%	2.2%	2.3%	2.4%	2.7%	3.0%	3.2%	3.3%
<b>WHOLESALE TRADE</b>												
Idaho	24,138	24,276	24,410	24,560	24,667	24,770	24,881	24,996	25,129	25,278	25,439	25,607
% Ch	2.6%	2.3%	2.2%	2.5%	1.8%	1.7%	1.8%	1.9%	2.1%	2.4%	2.6%	2.7%

**National Variables Forecast by Global Insight  
Forecast Begins the FOURTH Quarter of 2003**

**IDAHO ECONOMIC FORECAST**  
**QUARTERLY DETAIL**  
**APRIL 2004**

**EMPLOYMENT**

	2001				2002				2003			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>SERVICES</b>												
Idaho	247,888	249,595	250,561	250,244	249,924	253,008	254,529	257,038	258,275	258,784	260,687	262,110
% Ch	10.2%	2.8%	1.6%	-0.5%	-0.5%	5.0%	2.4%	4.0%	1.9%	0.8%	3.0%	2.2%
National (Thousands)	65,917	65,960	65,910	65,532	65,447	65,534	65,610	65,809	65,847	65,925	66,041	66,270
% Ch	1.4%	0.3%	-0.3%	-2.3%	-0.5%	0.5%	0.5%	1.2%	0.2%	0.5%	0.7%	1.4%
<b>INFORMATION</b>												
Idaho	9,759	9,582	9,591	9,451	9,289	9,193	8,976	9,169	9,199	9,168	9,097	9,171
% Ch	-6.8%	-7.1%	0.4%	-5.7%	-6.7%	-4.1%	-9.1%	8.9%	1.3%	-1.3%	-3.1%	3.3%
National (Thousands)	3,714	3,666	3,600	3,538	3,472	3,419	3,364	3,321	3,237	3,204	3,179	3,171
% Ch	2.8%	-5.1%	-7.0%	-6.7%	-7.2%	-6.0%	-6.3%	-5.1%	-9.7%	-4.1%	-3.0%	-1.0%
<b>FINANCIAL ACTIVITIES</b>												
Idaho	24,649	25,001	25,182	25,215	25,563	25,669	25,910	26,149	26,529	26,842	27,145	27,313
% Ch	-6.3%	5.9%	2.9%	0.5%	5.6%	1.7%	3.8%	3.7%	5.9%	4.8%	4.6%	2.5%
National (Thousands)	7,777	7,809	7,814	7,836	7,833	7,827	7,839	7,893	7,931	7,981	7,998	7,985
% Ch	2.5%	1.7%	0.3%	1.1%	-0.2%	-0.3%	0.6%	2.8%	1.9%	2.5%	0.9%	-0.6%
<b>TRANS., WAREHOUSING, UTILITIES</b>												
Idaho	19,193	19,293	19,165	18,964	18,626	18,706	18,668	18,687	18,939	18,566	18,628	18,716
% Ch	-3.8%	2.1%	-2.6%	-4.1%	-6.9%	1.7%	-0.8%	0.4%	5.5%	-7.7%	1.3%	1.9%
National (Thousands)	5,046	5,018	4,975	4,856	4,822	4,825	4,827	4,811	4,796	4,762	4,733	4,742
% Ch	0.0%	-2.2%	-3.4%	-9.2%	-2.8%	0.3%	0.2%	-1.4%	-1.2%	-2.8%	-2.4%	0.8%
<b>PROFESSIONAL &amp; BUSINESS</b>												
Idaho	67,143	67,662	68,276	67,530	67,241	68,955	69,533	70,318	69,834	69,875	70,175	70,805
% Ch	32.8%	3.1%	3.7%	-4.3%	-1.7%	10.6%	3.4%	4.6%	-2.7%	0.2%	1.7%	3.6%
National (Thousands)	16,783	16,599	16,413	16,137	15,989	16,024	15,964	15,926	15,936	16,023	16,114	
% Ch	-1.2%	-4.3%	-4.4%	-6.6%	-3.6%	0.9%	-1.5%	-0.9%	-0.8%	1.1%	2.2%	2.3%
<b>EDUCATION &amp; HEALTH</b>												
Idaho	55,602	56,537	57,458	58,237	58,894	59,536	60,099	60,726	61,443	62,177	63,072	63,508
% Ch	9.0%	6.9%	6.7%	5.5%	4.6%	4.4%	3.8%	4.2%	4.8%	4.9%	5.9%	2.8%
National (Thousands)	15,412	15,564	15,732	15,873	16,007	16,143	16,283	16,377	16,462	16,559	16,594	16,705
% Ch	3.9%	4.0%	4.4%	3.6%	3.4%	3.4%	3.5%	2.3%	2.1%	2.4%	0.8%	2.7%
<b>LEISURE &amp; HOSPITALITY</b>												
Idaho	53,292	53,178	52,846	52,903	52,623	53,142	53,394	53,949	54,285	54,059	54,219	54,245
% Ch	4.1%	-0.9%	-2.5%	0.4%	-2.1%	4.0%	1.9%	4.2%	2.5%	-1.7%	1.2%	0.2%
National (Thousands)	11,985	12,068	12,094	11,979	11,971	11,928	11,960	12,086	12,131	12,086	12,120	12,172
% Ch	1.9%	2.8%	0.9%	-3.8%	-0.2%	-1.4%	1.1%	4.3%	1.5%	-1.5%	1.1%	1.7%
<b>OTHER SERVICES</b>												
Idaho	18,252	18,342	18,043	17,945	17,688	17,806	17,950	18,040	18,045	18,097	18,351	18,352
% Ch	9.4%	2.0%	-6.4%	-2.2%	-5.6%	2.7%	3.3%	2.0%	0.1%	1.2%	5.7%	0.0%
National (Thousands)	5,200	5,236	5,282	5,314	5,352	5,368	5,373	5,395	5,396	5,397	5,393	5,381
% Ch	0.8%	2.8%	3.5%	2.4%	2.9%	1.2%	0.3%	1.6%	0.1%	0.1%	-0.3%	-0.9%
<b>STATE &amp; LOCAL GOVERNMENT</b>												
Idaho	95,709	96,290	97,370	98,089	98,533	98,692	98,065	98,653	98,909	99,370	98,846	98,597
% Ch	2.5%	2.4%	4.6%	3.0%	1.8%	0.6%	-2.5%	2.4%	1.0%	1.9%	-2.1%	-1.0%
National (Thousands)	18,139	18,280	18,444	18,569	18,649	18,725	18,785	18,815	18,833	18,802	18,808	18,823
% Ch	2.4%	3.1%	3.6%	2.7%	1.7%	1.6%	1.3%	0.6%	0.4%	-0.7%	0.1%	0.3%
<b>EDUCATION</b>												
Idaho	48,397	48,544	49,402	49,760	49,653	50,081	49,297	49,590	49,838	49,862	48,554	48,976
% Ch	3.1%	1.2%	7.3%	2.9%	-0.9%	3.5%	-6.1%	2.4%	2.0%	0.2%	-10.1%	3.5%
<b>NON-EDUCATION</b>												
Idaho	47,312	47,746	47,967	48,328	48,880	48,612	48,768	49,062	49,071	49,507	50,291	49,622
% Ch	1.9%	3.7%	1.9%	3.0%	4.6%	-2.2%	1.3%	2.4%	0.1%	3.6%	6.5%	-5.2%
<b>FEDERAL GOVERNMENT</b>												
Idaho	13,155	13,232	13,359	13,362	13,278	13,315	13,746	13,851	13,728	13,682	13,759	13,532
% Ch	1.0%	2.4%	3.9%	0.1%	-2.5%	1.1%	13.6%	3.1%	-3.5%	-1.3%	2.3%	-6.4%
National (Thousands)	2,752	2,766	2,780	2,754	2,753	2,769	2,765	2,778	2,787	2,767	2,752	2,726
% Ch	2.2%	2.0%	2.0%	-3.6%	-0.1%	2.2%	-0.5%	1.8%	1.3%	-2.9%	-2.2%	-3.6%

**National Variables Forecast by Global Insight  
Forecast Begins the FOURTH Quarter of 2003**

**IDAHO ECONOMIC FORECAST**  
**QUARTERLY DETAIL**  
**APRIL 2004**

**EMPLOYMENT**

	2004				2005				2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>SERVICES</b>												
Idaho	263,991	265,492	267,086	268,796	270,642	272,491	274,495	276,629	279,136	281,574	284,022	286,451
% Ch	2.9%	2.3%	2.4%	2.6%	2.8%	2.8%	3.0%	3.1%	3.7%	3.5%	3.5%	3.5%
National (Thousands)	66,391	66,659	67,164	67,728	68,283	68,804	69,210	69,591	70,020	70,451	70,950	71,416
% Ch	0.7%	1.6%	3.1%	3.4%	3.3%	3.1%	2.4%	2.2%	2.5%	2.5%	2.9%	2.7%
<b>INFORMATION</b>												
Idaho	9,281	9,421	9,527	9,690	9,778	9,857	9,941	10,025	10,103	10,173	10,236	10,293
% Ch	4.9%	6.2%	4.6%	7.0%	3.7%	3.3%	3.4%	3.4%	3.1%	2.8%	2.5%	2.2%
National (Thousands)	3,167	3,182	3,237	3,282	3,294	3,296	3,287	3,283	3,273	3,264	3,257	3,252
% Ch	-0.5%	1.9%	7.1%	5.7%	1.4%	0.2%	-1.0%	-0.4%	-1.2%	-1.1%	-0.9%	-0.7%
<b>FINANCIAL ACTIVITIES</b>												
Idaho	27,468	27,632	27,791	27,940	28,070	28,196	28,320	28,443	28,552	28,656	28,758	28,858
% Ch	2.3%	2.4%	2.3%	2.2%	1.9%	1.8%	1.8%	1.8%	1.5%	1.5%	1.4%	1.4%
National (Thousands)	7,990	7,962	7,967	7,992	8,022	8,056	8,087	8,126	8,156	8,165	8,185	8,202
% Ch	0.2%	-1.4%	0.3%	1.3%	1.5%	1.7%	1.5%	2.0%	1.5%	0.4%	1.0%	0.8%
<b>TRANS., WAREHOUSING, UTILITIES</b>												
Idaho	18,568	18,480	18,460	18,488	18,641	18,732	18,880	18,992	19,190	19,334	19,423	19,483
% Ch	-3.1%	-1.9%	-0.4%	0.6%	3.4%	2.0%	3.2%	2.4%	4.2%	3.0%	1.9%	1.2%
National (Thousands)	4,742	4,772	4,817	4,865	4,902	4,943	4,986	5,021	5,053	5,096	5,141	5,187
% Ch	0.0%	2.6%	3.8%	4.0%	3.1%	3.4%	3.5%	2.8%	2.6%	3.4%	3.6%	3.6%
<b>PROFESSIONAL &amp; BUSINESS</b>												
Idaho	71,436	71,767	72,291	72,749	73,265	73,848	74,511	75,283	76,172	77,047	77,967	78,892
% Ch	3.6%	1.9%	3.0%	2.6%	2.9%	3.2%	3.6%	4.2%	4.8%	4.7%	4.9%	4.8%
National (Thousands)	16,155	16,353	16,632	16,944	17,263	17,507	17,648	17,787	17,972	18,183	18,418	18,677
% Ch	1.0%	5.0%	7.0%	7.7%	7.8%	5.8%	3.3%	3.2%	4.2%	4.8%	5.3%	5.7%
<b>EDUCATION &amp; HEALTH</b>												
Idaho	63,932	64,345	64,657	65,036	65,498	65,963	66,439	66,968	67,654	68,327	69,037	69,761
% Ch	2.7%	2.6%	2.0%	2.4%	2.9%	2.9%	2.9%	3.2%	4.2%	4.0%	4.2%	4.3%
National (Thousands)	16,759	16,804	16,886	16,952	17,022	17,084	17,150	17,212	17,353	17,470	17,612	17,710
% Ch	1.3%	1.1%	2.0%	1.6%	1.7%	1.5%	1.5%	1.5%	3.3%	2.7%	3.3%	2.3%
<b>LEISURE &amp; HOSPITALITY</b>												
Idaho	54,847	55,257	55,662	56,080	56,516	56,952	57,388	57,824	58,260	58,696	59,132	59,568
% Ch	4.5%	3.0%	3.0%	3.0%	3.1%	3.1%	3.1%	3.1%	3.1%	3.0%	3.0%	3.0%
National (Thousands)	12,208	12,225	12,228	12,252	12,303	12,410	12,517	12,608	12,656	12,706	12,755	12,798
% Ch	1.2%	0.6%	0.1%	0.8%	1.7%	3.5%	3.5%	3.0%	1.5%	1.6%	1.6%	1.4%
<b>OTHER SERVICES</b>												
Idaho	18,459	18,590	18,699	18,812	18,873	18,943	19,015	19,094	19,207	19,341	19,470	19,597
% Ch	2.4%	2.9%	2.4%	2.5%	1.3%	1.5%	1.5%	1.7%	2.4%	2.8%	2.7%	2.6%
National (Thousands)	5,371	5,361	5,396	5,441	5,476	5,509	5,535	5,553	5,557	5,568	5,582	5,590
% Ch	-0.7%	-0.8%	2.6%	3.4%	2.6%	2.4%	1.9%	1.3%	0.3%	0.8%	1.0%	0.6%
<b>STATE &amp; LOCAL GOVERNMENT</b>												
Idaho	98,957	99,134	99,214	99,406	99,455	99,625	99,772	99,940	100,160	100,397	100,642	100,872
% Ch	1.5%	0.7%	0.3%	0.8%	0.2%	0.7%	0.6%	0.7%	0.9%	1.0%	1.0%	0.9%
National (Thousands)	18,830	18,858	18,953	19,017	19,036	19,147	19,219	19,268	19,266	19,262	19,279	19,300
% Ch	0.2%	0.6%	2.0%	1.4%	0.4%	2.4%	1.5%	1.0%	0.0%	-0.1%	0.4%	0.4%
<b>EDUCATION</b>												
Idaho	49,326	49,539	49,625	49,825	49,897	50,023	50,182	50,342	50,526	50,722	50,915	51,094
% Ch	2.9%	1.7%	0.7%	1.6%	0.6%	1.0%	1.3%	1.3%	1.5%	1.6%	1.5%	1.4%
<b>NON-EDUCATION</b>												
Idaho	49,632	49,594	49,589	49,581	49,558	49,602	49,590	49,598	49,634	49,675	49,727	49,778
% Ch	0.1%	-0.3%	0.0%	-0.1%	-0.2%	0.4%	-0.1%	0.1%	0.3%	0.4%	0.4%	0.4%
<b>FEDERAL GOVERNMENT</b>												
Idaho	13,568	13,571	13,563	13,569	13,570	13,561	13,539	13,529	13,519	13,511	13,507	13,501
% Ch	1.1%	0.1%	-0.2%	0.2%	0.0%	-0.3%	-0.6%	-0.3%	-0.3%	-0.2%	-0.1%	-0.2%
National (Thousands)	2,722	2,725	2,729	2,732	2,735	2,737	2,736	2,736	2,736	2,736	2,738	2,739
% Ch	-0.6%	0.4%	0.5%	0.5%	0.4%	0.2%	-0.1%	0.0%	0.0%	0.1%	0.2%	0.2%

**National Variables Forecast by Global Insight  
Forecast Begins the FOURTH Quarter of 2003**

**IDAHo ECONOMIC FORECAST**  
**QUARTERLY DETAIL**  
**APRIL 2004**

**MISCELLANEOUS**

	2001				2002				2003			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>SELECTED CHAIN-WEIGHTED DEFL.</b>												
Gross Domestic Product % Ch	101.478 3.2%	102.273 3.2%	102.676 1.6%	103.078 1.6%	103.364 1.1%	103.738 1.5%	104.123 1.5%	104.571 1.7%	105.163 2.3%	105.440 1.1%	105.870 1.6%	106.187 1.2%
Consumption Expenditures % Ch	101.475 3.2%	102.115 2.5%	102.231 0.5%	102.334 0.4%	102.507 0.7%	103.245 2.9%	103.761 2.0%	104.203 1.7%	104.927 2.8%	105.065 0.5%	105.522 1.8%	105.695 0.7%
Durable Goods % Ch	99.163 -1.3%	98.379 -3.1%	97.678 -2.8%	97.124 -2.2%	96.268 -3.5%	95.574 -2.9%	94.855 -3.0%	94.136 -3.0%	93.074 -4.4%	92.147 -3.9%	91.207 -4.0%	90.298 -3.9%
Nondurable Goods % Ch	101.220 1.3%	102.152 3.7%	101.933 -0.9%	100.815 -4.3%	100.780 -0.1%	102.194 5.7%	102.538 1.4%	102.789 1.0%	104.079 5.1%	103.529 -2.1%	104.488 3.8%	104.623 0.5%
Services % Ch	102.114 5.1%	102.925 3.2%	103.388 1.8%	104.243 3.3%	104.754 2.0%	105.485 2.8%	106.371 3.4%	107.174 3.1%	108.028 3.2%	108.758 2.7%	109.306 2.0%	109.771 1.7%
Consumer Price Index (1982-84=100) % Ch	1.758 3.7%	1.772 3.2%	1.777 1.0%	1.774 -0.5%	1.780 1.3%	1.795 3.5%	1.805 2.2%	1.814 1.9%	1.831 3.9%	1.834 0.6%	1.845 2.3%	1.848 0.7%
<b>SELECTED INTEREST RATES</b>												
Federal Funds	5.6%	4.3%	3.5%	2.1%	1.7%	1.8%	1.7%	1.4%	1.3%	1.2%	1.0%	1.0%
NY Fed Discount	5.1%	3.8%	3.1%	1.6%	1.3%	1.3%	1.3%	0.9%	2.1%	2.2%	2.0%	2.0%
Prime	8.6%	7.3%	6.6%	5.2%	4.8%	4.8%	4.8%	4.5%	4.3%	4.2%	4.0%	4.0%
Existing Home Mortgage	7.2%	7.1%	7.1%	6.7%	6.9%	6.8%	6.4%	6.1%	5.9%	5.6%	5.7%	5.8%
U.S. Govt. 3-Month Bills	4.9%	3.7%	3.2%	1.9%	1.7%	1.7%	1.6%	1.4%	1.2%	1.0%	0.9%	0.9%
U.S. Govt. 6-Month Bills	4.7%	3.7%	3.2%	1.9%	1.8%	1.9%	1.6%	1.4%	1.2%	1.1%	1.0%	1.0%
U.S. Govt. 5-Year Notes	4.8%	4.8%	4.5%	4.1%	4.5%	4.4%	3.3%	3.0%	2.9%	2.6%	3.1%	3.3%
U.S. Govt. 10-Year Notes	5.1%	5.3%	5.0%	4.8%	5.1%	5.1%	4.3%	4.0%	3.9%	3.6%	4.2%	4.3%
<b>SELECTED US PRODUCTION INDICES</b>												
Wood Products % Ch	99.1 -13.6%	101.0 8.1%	101.8 3.2%	100.5 -5.2%	102.0 6.1%	101.5 -2.0%	100.1 -5.4%	98.7 -5.7%	98.0 -2.7%	97.3 -2.8%	99.0 7.2%	101.8 11.7%
Computers & Electronic Products % Ch	235.7 -7.0%	227.5 -13.2%	219.2 -13.9%	221.9 5.1%	225.2 6.0%	229.7 8.2%	237.8 14.9%	245.9 14.4%	253.1 12.2%	257.7 7.5%	272.5 25.0%	284.6 19.1%
Food % Ch	106.6 0.1%	107.3 2.5%	106.7 -2.0%	107.0 0.8%	107.8 3.0%	107.4 -1.4%	106.9 -1.8%	106.4 -2.0%	106.4 0.2%	106.2 -0.9%	105.9 -0.9%	105.8 -0.5%
Agricultural Chemicals % Ch	81.9 -7.3%	79.0 -13.3%	78.9 -0.8%	82.4 19.2%	80.1 -10.8%	82.4 12.0%	83.4 5.0%	80.9 -11.4%	79.9 -4.8%	80.4 2.3%	80.3 -0.4%	83.9 19.4%
Metal Ore Mining % Ch	85.5 -8.1%	84.4 -5.1%	81.1 -14.6%	79.4 -8.2%	72.7 -29.7%	75.7 17.5%	76.1 1.9%	76.9 4.6%	73.7 -15.9%	71.0 -13.7%	73.9 17.6%	74.8 4.4%

National Variables Forecast by Global Insight  
Forecast Begins the FOURTH Quarter of 2003

**IDAHo ECONOMIC FORECAST**  
**QUARTERLY DETAIL**  
**APRIL 2004**

**MISCELLANEOUS**

	2004				2005				2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>SELECTED CHAIN-WEIGHTED DEFL.</b>												
Gross Domestic Product % Ch	106.774 2.2%	107.093 1.2%	107.499 1.5%	107.855 1.3%	108.335 1.8%	108.727 1.5%	109.093 1.4%	109.487 1.5%	109.954 1.7%	110.394 1.6%	110.857 1.7%	111.362 1.8%
Consumption Expenditures % Ch	106.422 2.8%	106.686 1.0%	107.002 1.2%	107.350 1.3%	107.776 1.6%	108.195 1.6%	108.612 1.6%	109.069 1.7%	109.536 1.7%	110.032 1.8%	110.591 2.0%	111.182 2.2%
Durable Goods % Ch	90.105 -0.9%	89.711 -1.7%	89.490 -1.0%	89.331 -0.7%	89.277 -0.2%	89.200 -0.3%	89.078 -0.5%	88.937 -0.6%	88.809 -0.6%	88.700 -0.5%	88.617 -0.4%	88.568 -0.2%
Nondurable Goods % Ch	105.793 4.5%	105.477 -1.2%	105.186 -1.1%	105.153 -0.1%	105.339 0.7%	105.575 0.9%	105.820 0.9%	106.194 1.4%	106.537 1.3%	106.894 1.3%	107.346 1.7%	107.831 1.8%
Services % Ch	110.498 2.7%	111.223 2.7%	111.986 2.8%	112.658 2.4%	113.327 2.4%	113.966 2.3%	114.607 2.3%	115.257 2.3%	115.935 2.4%	116.654 2.5%	117.429 2.7%	118.236 2.8%
Consumer Price Index (1982-84=100) % Ch	1.863 3.4%	1.868 0.9%	1.872 1.0%	1.877 1.1%	1.884 1.5%	1.891 1.4%	1.897 1.4%	1.904 1.5%	1.912 1.5%	1.920 1.7%	1.929 1.9%	1.938 2.0%
<b>SELECTED INTEREST RATES</b>												
Federal Funds	1.0%	1.0%	1.1%	1.4%	2.0%	2.3%	2.5%	2.8%	3.0%	3.0%	3.0%	3.0%
NY Fed Discount	2.0%	2.0%	2.1%	2.4%	3.0%	3.3%	3.5%	3.8%	4.0%	4.0%	4.0%	4.0%
Prime	4.0%	4.0%	4.1%	4.4%	5.0%	5.3%	5.5%	5.8%	6.0%	6.0%	6.0%	6.0%
Existing Home Mortgage	5.8%	6.0%	6.1%	6.3%	6.4%	6.5%	6.6%	6.6%	6.6%	6.7%	6.8%	6.7%
U.S. Govt. 3-Month Bills	0.9%	1.0%	1.1%	1.4%	1.8%	2.1%	2.3%	2.5%	2.7%	2.7%	2.8%	2.8%
U.S. Govt. 6-Month Bills	1.1%	1.1%	1.3%	1.6%	2.0%	2.3%	2.5%	2.7%	2.9%	2.9%	2.9%	3.0%
U.S. Govt. 5-Year Notes	3.0%	3.2%	3.4%	3.6%	4.1%	4.3%	4.5%	4.6%	4.8%	4.8%	4.8%	4.8%
U.S. Govt. 10-Year Notes	4.1%	4.2%	4.4%	4.6%	4.9%	5.1%	5.2%	5.2%	5.4%	5.4%	5.4%	5.4%
<b>SELECTED US PRODUCTION INDICES</b>												
Wood Products % Ch	103.1 5.5%	104.5 5.3%	102.7 -6.6%	101.8 -3.4%	100.6 -4.8%	99.4 -4.6%	98.3 -4.3%	97.3 -4.1%	96.5 -3.2%	96.2 -1.2%	96.4 0.6%	97.1 3.2%
Computers & Electronic Products % Ch	297.8 19.8%	311.5 19.8%	325.9 19.7%	339.9 18.3%	353.4 16.9%	365.9 14.9%	377.0 12.8%	388.7 13.0%	402.7 15.2%	416.9 14.8%	431.5 14.8%	446.4 14.5%
Food % Ch	105.9 0.3%	106.4 2.0%	107.2 2.9%	108.1 3.4%	108.8 2.9%	109.5 2.6%	110.2 2.3%	110.8 2.2%	111.4 2.2%	111.9 2.1%	112.5 2.0%	113.1 2.1%
Agricultural Chemicals % Ch	86.4 12.4%	86.8 1.7%	85.5 -5.9%	84.7 -3.7%	84.1 -2.7%	83.8 -1.3%	83.7 -0.5%	83.7 -0.3%	83.7 0.0%	83.7 0.0%	83.7 0.1%	83.7 0.3%
Metal Ore Mining % Ch	76.3 8.5%	76.5 1.1%	77.2 3.7%	78.3 5.8%	79.7 7.3%	81.1 7.2%	82.4 6.6%	83.6 6.0%	84.7 5.4%	85.6 4.3%	86.4 3.8%	87.1 3.3%

National Variables Forecast by Global Insight  
Forecast Begins the FOURTH Quarter of 2003